

Texcom Announces Results for First Nine Months of 2019

OKLAHOMA CITY, OK – October 24, 2019 - Texcom, Inc. (the "Company" or "Texcom"), an environmental services company serving the oil and gas industry, today announced financial results for the first nine months of 2019. Results for the first nine months of 2019 were as follows:

- Revenues totaled \$1,393,000.
- Operating profit was \$68,000.
- Interest expense was \$642,000.
- EBITDA was \$569,000.
- Net loss was \$523,000.
- Loss per share was 4.54 cents
- Total liabilities were \$8.9 million at September 30, 2019.
- Total equity was negative \$7.3 million at September 30, 2019.

Commercial operations at the Class 1 Industrial Waste Disposal Facility in Montgomery County, Texas owned by Union Processing Systems, LLC ("UPS") should commence within the next thirty days. Texcom, Inc. owns 20% of UPS. While UPS has a substantial amount of debt (approximately \$19 million), robust operations might retire this debt and provide future cash flow to the Company.

About Texcom, Inc.

Texcom, headquartered in Oklahoma City, Oklahoma, is an environmental services company with a primary focus on the disposal of nonhazardous wastes generated by the oil & gas industry. For more information, please visit www.texcomresources.com.

Forward-Looking Statements

This press release and the presentation referenced above may contain forward-looking statements, including information about management's view of Texcom, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release or such presentation other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of Texcom, Inc., its divisions and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on Texcom's future results. The forward-looking statements included in this press release and the presentation are made only as of the date hereof. Texcom cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, Texcom undertakes no obligation to update these statements after the date of this release, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by Texcom.