

Texcom Announces Operations Update

OKLAHOMA CITY, OK – October 6, 2021 - Texcom, Inc. (the “Company” or “Texcom”) provided an update on operations at its Texcom Peak Environmental Services, LLC subsidiary, which operates an oil and gas wastewater disposal facility in Van Buren County, Arkansas.

Approximately three weeks ago, the largest customer for Texcom Peak Environmental Services, LLC began to use its own disposal well, substantially diminishing the volumes received for disposal. While we have made attempts to locate new customers, we have been unsuccessful in those efforts. As such, we have shut down the disposal facility.

We are in discussions with our bank as to the next steps to take regarding this facility. Without any significant disposal volumes, or any belief that this situation will improve in the near future, this facility has very limited value.

As noted in the June 30, 2021 financial reports, the Company has very limited liquidity. Financial statements for the quarter ending September 30, 2021 will be completed and posted within the next few weeks.

About Texcom, Inc.

Texcom, headquartered in Oklahoma City, Oklahoma, is an environmental services company with a primary focus on the disposal of nonhazardous wastes generated by the oil & gas industry. For more information, please visit www.texcomresources.com.

Forward-Looking Statements

This press release and the presentation referenced above may contain forward-looking statements, including information about management's view of Texcom, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release or such presentation other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of Texcom, Inc., its divisions and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on Texcom's future results. The forward-looking statements included in this press release and the presentation are made only as of the date hereof. Texcom cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements.