

Texcom Announces Results for First Nine Months of 2021

OKLAHOMA CITY, OK – October 26, 2021 - Texcom, Inc. (the "Company" or "Texcom"), an environmental services company serving the oil and gas industry, today announced financial results for the first nine months of 2021. Results for the nine months of 2021 were as follows:

- Revenues totaled \$592,000.
- Operating loss was \$656,000.
- Interest expense was \$357,000.
- EBITDA was a loss of \$57,000.
- Net loss was \$1,012,000.
- Loss per share was 8.79 cents
- Total liabilities were \$9,752,000 on September 30, 2021.
- Total equity was negative \$9,607,000 million on September 30, 2021.

The principal and accrued interest on our bank loan became due on January 31, 2021. At this time, we have not entered into a modification agreement or an extension with the bank.

As previously noted, the largest customer for Texcom Peak Environmental Services, LLC ("Peak") is now using its own disposal facility which has significantly reduced the volumes brought to the Peak disposal facility. Without the liquidity to operate at a loss, the Peak facility was shut down on September 30, 2021.

The Company is in discussions with its bank as to the next steps to be taken.

About Texcom, Inc.

Texcom, headquartered in Oklahoma City, Oklahoma, is an environmental services company with a primary focus on the disposal of nonhazardous wastes generated by the oil & gas industry. For more information, please visit www.texcomresources.com.

Forward-Looking Statements

This press release and the presentation referenced above may contain forward-looking statements, including information about management's view of Texcom, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release or such presentation other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of Texcom, Inc., its divisions and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on Texcom's future results. The forward-looking statements included in this press release and the presentation are made only as of the date hereof. Texcom cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements.