

Texcom Announces Bank Settlement and Termination

OKLAHOMA CITY, OK – May 3, 2022 - Texcom, Inc. (the "Company" or "Texcom"), an environmental services company serving the oil and gas industry, today announced that it has completed a settlement with its bank – Veritex Community Bank, formerly Green Bank, N.A. Pursuant to the settlement, Texcom, Inc. is selling its 100% owned subsidiary – Texcom Peak Environmental Services, LLC - for the sum of Eighty-Five Thousand Dollars (\$85,000.00). Those proceeds will be paid directly to the bank. At the same time, Texcom will assign its twenty percent (20%) membership interest in Union Processing Systems, LLC - formerly Texcom Gulf Disposal, LLC - to a special purpose entity established by the bank. As a result of these two transactions, Texcom, Inc. will be released from all obligations to the bank.

This will leave Texcom, Inc. with a minimal cash balance which should be sufficient to allow the Company to file its final income tax return and wind up all affairs of the Company. It is expected that the Company will terminate its corporate charters in all states where it is registered within the next 30 days.

With these actions, it is expected that the Company's shares will cease to trade on the OTC markets.

About Texcom, Inc.

Texcom, Inc. is headquartered in Oklahoma City, Oklahoma. For more information, please visit www.texcomresources.com.

Forward-Looking Statements

This press release and the presentation referenced above may contain forward-looking statements, including information about management's view of Texcom, Inc.'s future expectations, plans and prospects. In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "plans," "anticipates," or "may," and similar conditional expressions are intended to identify forward-looking statements. Any statements made in this news release or such presentation other than those of historical fact, about an action, event or development, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, which may cause the results of Texcom, Inc., its divisions and concepts to be materially different than those expressed or implied in such statements. Unknown or unpredictable factors also could have material adverse effects on Texcom's future results. The forward-looking statements included in this press release and the presentation are made only as of the date hereof. Texcom cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements.